



Dear Valued Customers,

We are writing to inform you that the fees for some card transactions processed electronically through PaySchools will increase effective **September 6, 2022**. The new rates are as follows:

### Food Service Deposits

TRANSACTION AMOUNT	ASSOCIATED FEE
\$0.00 - \$24.99	\$1.65
\$25 - \$49.99	\$2.00
\$50 or more	4.50%

### School Fees and All Other Non-Food Service Payments

TRANSACTION AMOUNT	ASSOCIATED FEE
Any	4.50%

---

### **Why are fees increasing?**

The decision to increase fees was not made lightly, and PaySchools (i3 Education) understands the impact this has on your school/district, your students, and your families. In April of 2022, the major card brands implemented a significant increase in processing fees. Combined with the increased operational costs that all businesses are facing, i3 Education has carefully adjusted our processing rates to continue to provide the unparalleled level of service and support our customers have become accustomed to.

### **Are rates increasing for all transactions?**

**No** – PaySchools (i3 Education) is reducing the internet convenience fee for food service deposits less than \$25 to \$1.65 per transaction. Families making deposits less than \$25 often qualify for reduced lunch and experience a greater impact of increased fees. As such, i3 Education carefully reduce these particular fees to continue in consideration to those families.

### **Is there anything we can do to reduce the impact of this rate change on our district or our families?**

**Yes** – The PaySchools software allows districts to fully absorb transaction fees or assess convenience fees to families making payments. PaySchools also supports a mix of the two options allowing the district and families to each absorb part of the fee. If you would like to discuss options for adjusting your funds settlement structure to lessen the impact of this rate change on your district or your families, or if you have any questions about this rate change, please call 1-800-669-0792 or email [support@payschools.com](mailto:support@payschools.com).

---